Mississippi Development Authority P.O. Box 849 Jackson, MS 39205

## FOR IMMEDIATE RELEASE

Contact: Jennifer Spann, 601.359.6680

Date: February 14, 2001

## CITY OF GREENVILLE AWARDED ECONOMIC DEVELOPMENT GRANT

JACKSON, Miss. – The city of Greenville was recently awarded a Community Development Block Grant (CDBG) in the amount of \$850,000 for Economic Development Public Improvements. The original application was submitted on behalf of Greenville Iron and Metal LLC and Agribrands International, Inc.

The Port Authority of Greenville and Washington County will utilize the funds to construct an all-weather intermodal transfer facility. The much needed expansion will benefit the city, county and local business concerns. Specifically, Greenville Iron and Metal and Agribrands International will use the new covered bridge crane operation to the benefit of their import-export businesses.

Greenville Iron and Metal has committed to create 15 new jobs; Agribrands International has committed to create 10 new jobs. At least 51% of these positions will be made available to low-and moderate-income persons.

"The Mississippi Development Authority (MDA) is proud that our partnership at the local level creates a foundation for economic growth," commented J.C. Burns, Executive Director of MDA.

CDBG is a program of the Community Services Division of the Mississippi Development Authority. Among the division's goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

###